



Commercial software with a difference

# Mortgage Mate

Let your customer 'see' the effect of changes

## Description

We believe in the old saying that a picture is worth a thousand words. With mortgage mate we have developed a tool that can be used in many forms. Although the attached are based on mortgages, we can do the same for loans.

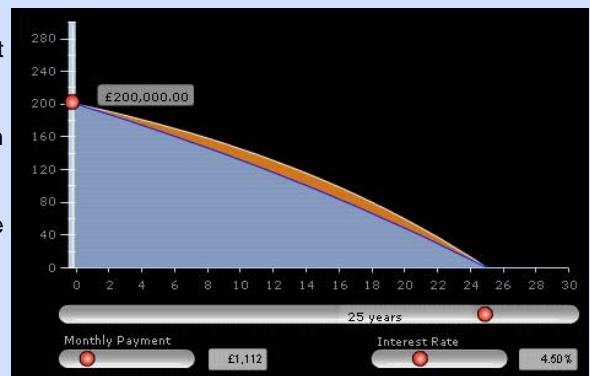
## Simple but effective

Our simplest version (right) allows the user to alter the amount borrowed, term, monthly payment and interest rate.

This is useful when calculating how much their mortgage will cost them on a monthly basis and the effect of varying the selectable items.

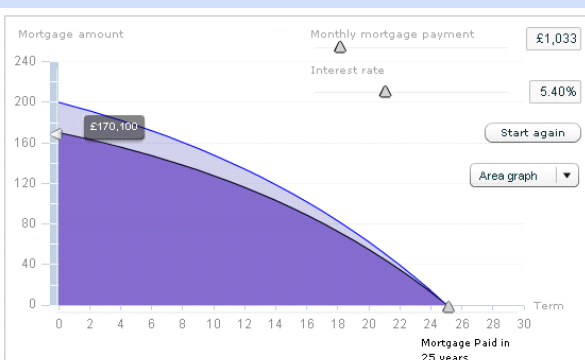
This could be included on the front of a website or within an area where space was limited.

*Colours etc. are interchangeable based on customer requirements and the method of calculation can be altered based on your methods*



## Simple with more options

The Skipton BS required a fairly simple calculator that allowed their customer to enter in some basic details and then for the customer to change the mortgage payment and interest rate.



**in summary...**

By decreasing your Mortgage by £29,900 and by increasing your interest rate by 0.40% and by decreasing monthly mortgage payment by £135.00, you are £40,299 BETTER off.

Powered by **exasoft**

Monthly mortgage payment	£1,033
Interest rate	5.40%
Total term	25 years
Final payment	£904
Total interest paid	£140,704

As you can see from the calculator on the left, the calculator actually produces text based on the changes that indicates if the customer would be better or worse of based on their changes.

The Skipton calculator can be seen on their website using the following URL;

[http://www.skipton.co.uk/mortgages/mortgage\\_calculators/](http://www.skipton.co.uk/mortgages/mortgage_calculators/)

*The colours were based on Skipton BS requirements, as was some of the wording*

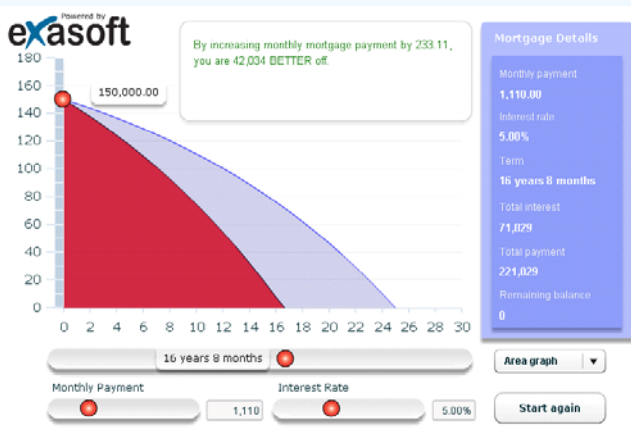
# Mortgage Mate

An easy to deploy tool that will greatly enhance you website

## Slightly more advanced

In the previous calculators they were all based on repayment calculations but there is no reason not to have Repayment, Interest Only or split methods of calculations.

These requirements should match what you provide as a lender or if adding to a non-lender site then the more options the better.



The screenshot shows a "Mortgage information" form with the following fields: Mortgage: 150,000; Interest rate: 5.00; Term: 25 (dropdown); Repayment type: Repayment (dropdown); Interest only amount: 0.

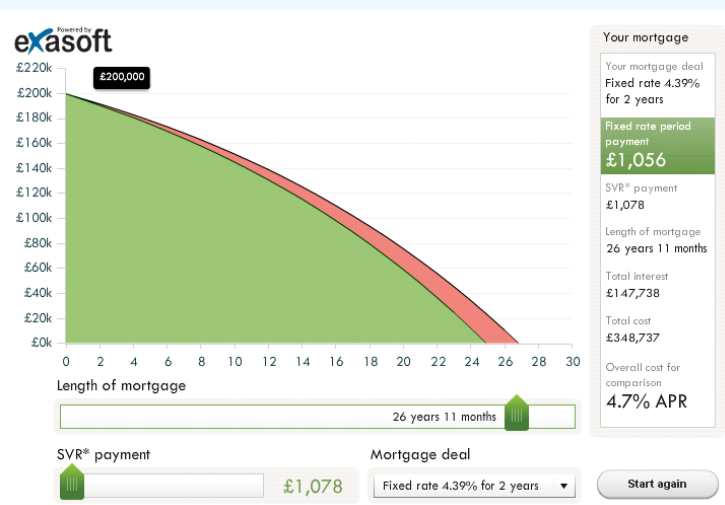
As with other examples different colours, text and options are available.

## Products and other features

For the Clydesdale and Yorkshire Banks they required a calculator that utilised their products. For this we built a calculator that picked up a data file thereby allowing them an easy way to update the product information (URL: <http://www.cbonline.co.uk/personal/mortgages/rate-repayment-calculator-fixed-rate-mortgage-mortgages/>)

We have since been looking at more extensive product options and extensions like affordability.

The screenshot shows a "Your mortgage requirements" form with the following fields: Your situation: New mortgage customer (dropdown); Property price: £250,000; Mortgage required: £200,000; Mortgage deal: Fixed rate 4.39% for 2 years (dropdown); Length of mortgage: 25 years; Arrangement fee: £999; Repayment type: Repayment (dropdown); Revert to rate: 4.59%; Calculate your repayments button.



## What's included

Our calculators are licensed on an annual basis and include some styling / colouring as standard with your initial purchase. Your annual licence also includes support / bug fixes in the event of any errors.

The licence fee is based on deployment and whether our logo is included or not. Over and above this we charge for changes & enhancements on a time basis that will include testing time.

The calculators themselves are Flash based and will run in most browsers.