



## Mortgage Fundamentals®

The most comprehensive and flexible mortgage reproduction and comparison system available (endowments, mortgages, loans and PPI)

*Fast accurate results, first time, every time* | *Calculations performed in seconds* | *Enhances staff productivity*

*Reports produced are clear and concise*

By using the lender specific methodology contained within Mortgage Fundamentals®, together with customer specific variances, you are able to quickly recreate a customer's mortgage account from inception to the present day. Basic accounts can be easily reproduced in a matter of minutes and more complicated accounts far more efficiently than manual processes.

Mortgage Fundamentals® is currently used on over 100 sites for a mixture of endowment\* and mortgage complaints\*\*, providing detailed reports. On a general complaint basis, you have the facility to compare many different product types, terms and loans.

One Case can consist of up to 10 Calculations, each calculation accommodating up to 25 lender / loan changes, and can be finely tuned by including over 800 customer specific adjustments, if required. If this is not enough, each of the 250 possible elements of the case can be split into 2 parts, each part having it's own specific parameters.

Whether you need to reproduce a mortgage account or to recalculate due to an accounting error, you will find Mortgage Fundamentals® a real asset.

**Contact us today for your FREE demonstration**

\*Endowment complaints - comparison of an interest only mortgage against a hypothetical repayment mortgage with decreasing term assurance.

\*\*Mortgage complaints - under funding, term reworks, errors on the account, historic statements.

\*\*\*PPI complaints - comparison of loan / mortgage with / without payment protection insurance

## Mortgage Complaints & reconstructions

Since the introduction of N2, mortgage complaints must now be handled in a more expedient manner. Mortgage Fundamentals® greatly reduces the time taken to handle mortgage complaints and 'what-if' analysis thus increasing your throughput. For many years companies have struggled with spreadsheets and calculators reconciling old accounts but for companies using Mortgage Fundamentals® that is all in the past.

Mortgage Fundamentals® encapsulates the workings of your current and historic systems removing the need for specialists.

## Endowment Complaints

Mortgage Fundamentals® handles RU89 / CP75 endowment complaints with ease. No other commercially available system offers the flexibility and power of Mortgage Fundamentals®. Whether a one policy case with one lender or a ten policy case with nine lenders and hundreds of customer specific adjustments, Mortgage Fundamentals® will handle it.

## Payment protection Insurance (PPI) Complaints

Mortgage Fundamentals® handles payment protection insurance complaints where the policy was linked to a loan / mortgage or sold individually.

## Software licence information

The licence for Mortgage Fundamentals® is linked to an individual company but within that company you may use the product to process any of the above or any other type of complaint you can use the system for.

## Features

- **Simple** - You do not need to be an actuary or a mortgage expert to use the system.
- **Efficient** - Calculations performed in seconds with a minimal amount of information being required; historical interest rates and calculation methodologies are integral to the software (a recent example from a client was a case that took them 11 hours to do manually; the same case took 5 minutes in Mortgage Fundamentals).
- **Comprehensive** - Fixed, discount, cap / collar, low start, deferred, tracker, capital reductions, stabilised, split loans, payment day move plus numerous other adjustments can be handled.
- **Clear** - The output is comprehensive and clear, removing the need for further explanation.
- **Improved** - Over the last 10 years Mortgage Fundamentals has been greatly enhanced to keep inline with legislation, tried and tested by hundreds of users thus ensuring it remains the market leader.

